

Incomes nearly

10 X

original incomes

Reaching the **poorest** of the poor in 10 countries

#### **SUMMARY**

In 2021, an independent study of World Vision's proprietary livelihoods model Transforming Household Resilience in Vulnerable Environments (THRIVE) in Tanzania revealed **game-changing results.** Parents in extreme poverty—even the poorest of the poor living on as little as 38 cents a day—were equipped to lift their families out of poverty, with incomes nearly 10X higher than at the beginning of the program.

Now, in partnership with VisionFund International, we are launching an 8-year scale-up plan to **reach everyone**, **everywhere World Vision works in 10 countries** with the most effective THRIVE interventions and a focus on women and the well-being of children. Through an investment of \$285 million, **10 million people will be equipped with the tools they need to lift themselves out of <b>extreme poverty.** 



**OUR PLAN FOR 10 COUNTRIES** 

Everyone, everywhere we work, has the tools they need to lift themselves out of extreme poverty by 2030.

# Where and who

The 10 countries in our business plan were selected based on a high percentage of people still living in extreme poverty within our operating areas, commitment from the targeted field offices and alignment to their strategy, and the presence of a VisionFund microfinance institution.

# 10 MILLION PEOPLE

equipped with the tools they need to lift themselves out of extreme poverty

#### **10 COUNTRIES**



# Our vision for every child, life in all its fullness. Our prayer for every heart, the will to make it so.

As a child-focused organization, World Vision is committed to helping parents who face the nearly impossible responsibility of providing well for their children on less than \$1.90 per day. By building improved and resilient incomes, parents generate the resources to feed, shelter, educate, and care for their children.



The business plan also includes a \$15 million investment in the digitization of both VisionFund systems and processes, as well as Savings for Transformation Groups, to sustainably scale financial services to serve more of the most vulnerable rural poor.





#### THE APPROACH

Deliver targeted, evidencebased interventions that help households and communities build improved, resilient, and sustainable livelihoods for the well-being of their children.

# What and how

A package of evidence-based interventions focused on mindset change, collective action, financial inclusion, and value-chain development will lay a foundation to empower families to progress up the economic ladder.



## **Local Value Chain Development**

This project model helps farmers and entrepreneurs increase their incomes by working together in groups to better understand and connect to markets, thereby increasing their profitability.

# Finance Accelerating Savings Group Transformation (FAST loans)

FAST loans to mature savings groups provide additional capital enabling members to take loans for business opportunities. This results in higher household incomes for members and higher savings for the group—usually an increase of 40-60%.

## **Savings for Transformation Groups (S4T)**

Savings groups enable community members—often women—to gain basic financial knowledge, including how to save and pool their money, borrow money, pay back loans, and make financial decisions.

# **Biblical Empowered Worldview**

This powerful curriculum is the foundation of THRIVE. It builds confidence, shifts mindsets, and promotes a biblically based view of identity, responsibility, and accountability.

#### **KEY TARGETS**

- 144,500 savings groups supported in 10 countries
- 80% of participants benefiting from savings groups and FAST loans to Savings Groups are women



THE GOAL

The poorest households have substantially higher incomes and resilient, sustainable livelihoods to provide well for their children.

# Estimated cost and funding sources

We are seeking \$135 million in new private cash donations to achieve our business plan targets to deliver proven interventions in 10 countries—empowering 10 million women, men, and children to lift themselves out of extreme poverty.

#### **COST BREAKDOWN**

Estimated



# \$100M

BIBLICAL EMPOWERED WORLDVIEW\*

## \$50M

SAVINGS FOR TRANSFORMATION
GROUPS\*

# \$55M

**FAST LOANS TO SAVINGS GROUPS** 

# \$40M

LOCAL VALUE CHAIN DEVELOPMENT

# \$40M

**ENABLING INVESTMENTS** 

#### **FUNDING BREAKDOWN**

Estimated



\$135M

**WVUS PRIVATE FUNDING NEEDED** 

# \$113.5M

SPONSORSHIP FUNDS IN 10 FIELD OFFICES\*

# \$20M

WVUS SPONSORSHIP FLEXIBLE FUNDING

# \$14.6M

CORPORATIONS AND FOUNDATIONS

# \$2.5M

PRIVATE FUNDING FROM OTHER WV SUPPORT OFFICES

\*Cost covered by 10 participating Field Offices



Other key components of the business plan include an investment in staff and partner capacity building, strengthening household monitoring and management information systems, and ensuring a robust evidence, learning, adaptation, and innovation agenda.



"World Vision is leading its peers in applying this type of rigor to their programs. Others don't and miss the impact and evidence needed."

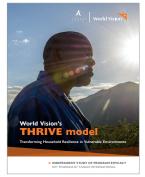
—BRUCE RAVESLOOT, VICE PRESIDENT,
TANGO INTERNATIONAL

# Why World Vision





Scan code or <u>click here</u> to learn more about Biblical Empowered Worldview training





Scan code or <u>click here</u> to read a summary of the 2021 independent study on THRIVE Tanzania by TANGO International World Vision's combination of scale, proven technical expertise, child focus, and a biblical foundation for our work uniquely positions us to empower millions of the poorest families on the planet to lift themselves out of extreme poverty.

**Christ-centered.** We follow Jesus' example to care for those in greatest need, and demonstrate our faith through our actions here and in every community we work with around the world.

**Community-empowering.** We build long-term relationships, empowering communities to set their own goals and equipping them to sustain progress over time.

**Committed to gender equality and social inclusion.** As a leader in equality and inclusion work, World Vision prioritizes women, girls, and people with disabilities in program design, monitoring, and evaluation.

**Driven by impact.** We earn the trust of our donors and partners by delivering on our commitments—to them and the vulnerable communities we serve globally.

Committed to continuous learning, adaptation, innovation, and transparency. We partner with learning institutions to gather and analyze data—specifically to support evidence-based, scalable solutions.











For more information about this opportunity, please contact Christopher Shore, Chief Development Officer, Economic Empowerment <u>cshore@worldvision.org</u>





World Vision is a Christian humanitarian organization dedicated to working with children, families, and their communities worldwide to reach their full potential by tackling the causes of poverty and injustice. We serve all people, regardless of religion, race, ethnicity, or gender.