

## **Suggested Links to Understand More**

<u>Real-Time Incomes in Central Bangladesh</u> – This is a FASCINATING look at real-time incomes of people in central Bangladesh. You can see easily how incomes have dropped drastically as a result of government restrictions.

Recession in Africa – This recent news release explaining how the World Bank is expecting to see Africa going into recession for the first time in 25 years.

## **Malawi Government Declaration**

The Malawi President, Peter Mutharika has issued this statement, part of which is below. Further, I am directing Reserve Bank to:

Implement a win-win arrangement with **commercial banks and Micro-Finance Institutions** to observe a three-month moratorium on interest and principal repayments for all loans contracted by Micro, Small and Medium Enterprises. Under this arrangement the Registrar will encourage commercial banks to restructure loans to this sector in order to extend their repayment to more than a year;

Activate an Emergency Liquidity Assistance **framework to support banks** in the event of worsening liquidity conditions and to provide support to banks on a case by case basis.

NOTHING to support the Microfinance Lenders!

Why Sub-Saharan Africa is Different

Covid-19 in Lagos, Nigeria

Covid-19 In Goma, Congo

<u>Clothing makers in Asia</u> – "If our workers don't die from coronavirus, they'd die of starvation"

**Covid-19 Shutting Down Family Remittances from Overseas**